

LOCAL COUNCIL BIRKIRKARA
Quarterly Financial Performance Report
for the first quarter January to March 2014

Quarterly Financial Performance Report

Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
Details of Quarterly Depreciation Charge	11
Details of Employees Analysed per Quarter	12

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2014

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2 Income							
0001	Government	373,008	278,706	94,302	373,008	278,706	94,302
0020	Bye-laws	9,484	13,800	(4,316)	9,484	13,800	(4,316)
0090	Investment	-	-	-	-	-	-
0100	General	46,898	114,231	(67,333)	46,898	114,231	(67,333)
Total		429,390	406,737	22,653	429,390	406,737	22,653
1 Expenditure							
1000	Personal emoluments	55,094	47,625	7,469	55,094	47,625	7,469
2000	Operations and maintenance	211,287	235,450	(24,163)	211,287	235,450	(24,163)
7000	Capital expenditure	10,304	16,750	(6,446)	10,304	16,750	(6,446)
Total		276,685	299,825	(23,140)	276,685	299,825	(23,140)
Balance		152,705	106,912	45,793	152,705	106,912	45,793

Notes:

LOCAL COUNCIL BIRKIRKARA

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014		
		Actual	Budget	Variance	Actual	Budget	Variance
		€	€	€	€	€	€
2	Income	a	b	a-b	c	d	c-d
0000	Government						
0001	Annual	278,705	278,706	(1)	278,705	278,706	(1)
0002	Supplementary	54,286	-	54,286	54,286	-	54,286
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	40,017	-	40,017	40,017	-	40,017
		373,008	278,706	94,302	373,008	278,706	94,302
0020	By-laws						
0021	Community services	6,606	11,000	(4,394)	6,606	11,000	(4,394)
0036	Contribution of by-laws	2,878	2,800	78	2,878	2,800	78
0056	Contributions and donations	-	-	-	-	-	-
0066	General	-	-	-	-	-	-
		9,484	13,800	(4,316)	9,484	13,800	(4,316)
0090	Investment						
0091	Bank interest	-	-	-	-	-	-
0096	Government Securities	-	-	-	-	-	-
		-	-	-	-	-	-
0100	General	-	-	-	-	-	-
0110	Donations	-	-	-	-	-	-
0120	Contributions	46,898	114,231	(67,333)	46,898	114,231	(67,333)
		46,898	114,231	(67,333)	46,898	114,231	(67,333)
	Total	429,390	406,737	22,653	429,390	406,737	22,653

Quarterly Financial Report
Quarter 01: January - March 2014

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2014

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	4,048	3,434	614	4,048	3,434	614
1200	Employee salaries and wages	40,870	38,467	2,403	40,870	38,467	2,403
1300	Bonuses	-	-	-	-	-	-
1400	Income supplements	1,134	934	200	1,134	934	200
1500	Social Security Contributions	6,394	3,739	2,655	6,394	3,739	2,655
1600	Allowances	554	-	554	554	-	554
1700	Overtime	2,094	1,051	1,043	2,094	1,051	1,043
		55,094	47,625	7,469	55,094	47,625	7,469
2000	Operations and maintenance						
2100	Utilities	8,847	21,750	(12,903)	8,847	21,750	(12,903)
2200	Materials and supplies	909	1,000	(91)	909	1,000	(91)
2300	Repair and upkeep (works)	8,438	15,250	(6,812)	8,438	15,250	(6,812)
2400	Rent	2,194	1,980	214	2,194	1,980	214
2500	International memberships	15	-	15	15	-	15
2600	Office services	5,606	9,265	(3,659)	5,606	9,265	(3,659)
2700	Transport	4,481	4,917	(436)	4,481	4,917	(436)
2800	Travel	-	-	-	-	-	-
2900	Information services	1,888	1,250	638	1,888	1,250	638
3000	Contractual services	150,365	145,997	4,368	150,365	145,997	4,368
3100	Professional services	19,984	17,820	2,164	19,984	17,820	2,164
3200	Training	4,295	5,000	(705)	4,295	5,000	(705)
3300	Community and hospitality	3,985	10,721	(6,736)	3,985	10,721	(6,736)
3400	Incidental expenses	280	500	(220)	280	500	(220)
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		211,287	235,450	(24,163)	211,287	235,450	(24,163)

7000	Capital expenditure
7001	Acquisition of property
7100	Construction
7200	Improvements
7300	Equipment
7500	Special programmes
	Total

-	-	-	-
-	-	-	-
7,939	1,750	6,189	-
1,215	15,000	(13,785)	-
1,150	-	1,150	-
10,304	16,750	(6,446)	-
276,685	299,825	(23,140)	-

-	-	-	-
-	-	-	-
7,939	1,750	6,189	-
1,215	15,000	(13,785)	-
1,150	-	1,150	-
10,304	16,750	(6,446)	-
276,685	299,825	(23,140)	-

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2014

First Quarter: January - March 2014					
Acct No	Description	Budget €	Actual €	Committed €	Total
2 Income					
0001	Government	278,706	373,008	-	373,008
0020	Bye-laws	13,800	9,484	-	9,484
0090	Investment	-	-	-	-
0100	General	114,231	46,898	-	46,898
Total		406,737	429,390	-	429,390
1 Expenditure					
1000	Personal emoluments	47,625	55,094	-	55,094
2000	Operations and maintenance	235,450	211,287	-	211,287
7000	Capital expenditure	16,750	10,304	-	10,304
Total		299,825	276,685	-	276,685
Balance		106,912	152,705	-	152,705

Year to Date 2014				
Budget €	Actual €	Committed €	Total	
278,706	373,008	-	373,008	
13,800	9,484	-	9,484	
-	-	-	-	
114,231	46,898	-	46,898	
406,737	429,390	-	429,390	
47,625	55,094	-	55,094	
235,450	211,287	-	211,287	
16,750	10,304	-	10,304	
299,825	276,685	-	276,685	
106,912	152,705	-	152,705	

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2014

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014					
		Actual		Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL	
		€	Budget		Actual	Actual	Actual	Actual	Actual	Actual
2	Income									
0000	Government									
0001	Annual	278,705	278,706	(1)	278,705	-	-	-	-	278,705
0002	Supplementary	54,286	-	54,286	54,286	-	-	-	-	54,286
0003	Special needs	-	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-	-
0015	Other	40,017	-	40,017	40,017	-	-	-	-	40,017
0020	Bye-Laws									
0021	Community services	6,608	11,000	(4,392)	6,608	-	-	-	-	6,608
0036	Contravention of bye-laws	2,878	2,800	78	2,878	-	-	-	-	2,878
0056	Contributions and donations	-	-	-	-	-	-	-	-	-
0066	General	-	-	-	-	-	-	-	-	-
0090	Investment			-						
0091	Bank interest	-	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-	-
0100	General									
0110	Donations	-	-	-	-	-	-	-	-	-
0120	Contributions	46,898	114,231	(67,333)	46,898	-	-	-	-	46,898
	TOTAL	429,390	406,737	22,653	429,390	-	-	-	-	429,390

1 Expenditure

[illegible]

Appendices

**Statement of Comprehensive Income
for the year ended 31 December 2013**

	2014	2013
	€	€
	<i>Jan - Mar</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	373,008	1,338,519
Income raised under Local Council Bye-Laws	4,201	13,190
Income raised under Local Enforcement System	2,878	20,463
Investment Income	-	636
General Income	49,303	176,371
	<u>429,390</u>	<u>1,549,179</u>
Expenditure		
Personal Emoluments	(55,094)	(221,751)
Operations and maintenance	(154,613)	(656,878)
Administration and other expenditure	(167,738)	(717,151)
	<u>(377,445)</u>	<u>(1,595,780)</u>
Surplus/(deficit) for the year	51,945	(46,601)

Statement of Financial Position
as at 31 December 2013

		2014 € Jan - Mar	2013 € Jan - Dec
ASSETS			
Non-Current Assets			
Property, plant and equipment		3,917,432	4,017,920
Intangible assets	11	3,941	4,212
		3,921,373	4,022,132
Current Assets			
Inventories	13	3,841	3,841
Receivables		189,933	210,975
Cash and cash equivalents		108,986	75,430
		302,760	290,246
Total Assets		4,224,133	4,312,378
RESERVES AND LIABILITIES			
Reserves			
Retained earnings		1,454,399	1,402,454
Total equity		1,454,399	1,402,454
Non-Current Liabilities			
Long-term borrowings		247,818	247,818
Deferred UIF Grants		1,352,086	1,386,828
		1,599,904	1,634,646
Current Liabilities			
Payables		1,019,221	1,120,789
Deferred income		150,609	154,489
		1,169,830	1,275,278
Total Liabilities		2,769,734	2,909,924
Total equity and liabilities		4,224,133	4,312,378

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 31 March 2014

Details	Amount				TOTAL
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
	€	€	€	€	€
Construction Works	9,816	-	-	-	9,816
Office Furniture and Fittings	723	-	-	-	723
Urban Improvements	8,930	-	-	-	8,930
Office Equipment	586	-	-	-	586
Plant and Machinery	6,555	-	-	-	6,555
Special Programmes	84,183	-	-	-	84,183
Computer Software	271	-	-	-	271
TOTAL	111,064	-	-	-	111,064

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 31 March 2014

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	€	€	€	€
Full-Time basis	7	-	-	-
Full-Time (Reduced Hours) basis	4	-	-	-
Part-time basis	-	-	-	-
TOTAL	11	-	-	-